



YATES COUNTY LEGISLATURE
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Leslie Church
Chairwoman

Emilee D. Miller
Clerk

Date: July 25, 2023
TO: Press
Legislators
Department Heads
Public
FROM: Emilee D. Miller, Clerk of the Yates County Legislature
RE: Public Hearing

NOTICE OF PUBLIC HEARING

The Yates County Legislature will meet on August 14, 2023 in the Legislative Chambers located at 417 Liberty St., Penn Yan, NY 14527 for the purpose of conducting a public hearing regarding proposed Local Law 1-23 Entitled: “A LOCAL LAW INCREASING THE INCOME LIMITS OF THE TAX EXEMPTION FOR PERSONS 65 YEARS OF AGE OR OVER” at 1:10 p.m.

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LOCAL LAW NO. 1 OF THE YEAR 2023

ENTITLED:

**“A LOCAL LAW INCREASING THE INCOME LIMITS OF THE TAX EXEMPTION
FOR PERSONS 65 YEARS OF AGE OR OVER”**

BE IT ENACTED, by the County of Yates Legislature as follows:

Local Law No. 3-73 Section 5(a) as last amended by Local Law 1-89, 3-08, Local Law 1-09 and Local Law 4-15 is hereby amended to read as follows:

SECTION 5. Limitations on Exemption

The amount of income to determine eligibility for tax exemption under section 467 of the Real Property Tax Law is increased to \$20,000.00.

The income eligibility sliding scale set forth under section 467(b)(1), (b)(2), and (b)(3) of the Real Property Tax Law shall continue for property owners exceeding the \$20,000.00 income eligibility level.

<u>Annual Gross Income</u>		<u>Percentage Assessed Valuation Exempt From Taxation</u>	
\$0	to	\$20,000.00	50%
\$20,000.01	to	\$20,999.99	45%
\$21,000.00	to	\$21,999.99	40%
\$22,000.00	to	\$22,999.99	35%
\$23,000.00	to	\$23,899.99	30%
\$23,900.00	to	\$24,799.99	25%
\$24,800.00	to	\$25,699.99	20%
\$25,700.00	to	\$26,599.99	15%
\$26,600.00	to	\$27,499.99	10%
\$27,500.00	to	\$28,399.99	5%
\$28,400.00	or more		0%

This local law shall take effect upon its filing with the Secretary of State, with the increased limits being applied initially to the 2024 assessment rolls.