

## **Yates County Audit Committee**

**April 8, 2019**

Committee members present: Tim Dennis (acting as Chair), Tim Cutler, Rick Willson.

Others present: Terry Button, Elden Morrison, Jim Multer, Doug Paddock, Bonnie Percy, Ashley Doyle, Nonie Flynn, Connie Hayes and Luke Malecki and Erica Handley from Drescher & Malecki, Auditors.

Mr. Malecki reviewed the roles of the Treasurer's Office and Drescher & Malecki explaining that the Treasurer's Office is responsible for preparing the financials and Drescher & Malecki is responsible for reviewing those documents and giving an opinion.

Mr. Malecki reviewed last year's management letter as it will relate to this year's management letter.

Mr. Malecki reviewed the revenues and transfers in vs. expenditures and transfers out. Stating that revenues increased by approximately \$3.3 million due to grants received and increased sales tax revenue.

Mr. Malecki went on to review the unassigned, non-spendable, restricted and other assignments pertaining to the Fund Balance.

The auditors found no significant deficiencies or no material differences in the 2018 audit.

Meeting adjourned at 12:55 p.m.