

Computation of Occupancy Tax Examples

LINE	Example 1: No income				Example 2: \$2000 income/quarter			
	Pd by due date (e.g. Sept. 20)	Pd FIRST month after due date (e.g. Sept. 21 - Oct. 20)	Pd SECOND month after due date (e.g. Oct. 21 - Nov. 20)	Pd THIRD month after due date (e.g. Nov. 21 - Dec. 20)	Pd by due date (e.g. Sept. 20)	Pd FIRST month after due date (e.g. Sept. 21 - Oct. 20)	Pd SECOND month after due date (e.g. Oct. 21 - Nov. 20)	Pd THIRD month after due date (e.g. Nov. 21 - Dec. 20)
1 Gross Income Collected From Occupancy (See Note 1)	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
2 Less: Exempt Income (see Note 2) (Occupants from Exempt Organizations & Permanent Residents)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 Net Taxable Income (Line 1 minus Line 2)	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
4 County Occupancy Tax due (4% of Line 3)	\$0.00	\$0.00	\$0.00	\$0.00	\$80.00	\$80.00	\$80.00	\$80.00
5 Admin credit - Less: 5% of Line 4 or \$50, whichever is less	\$0.00	\$0.00	\$0.00	\$0.00	\$4.00	\$4.00	\$4.00	\$4.00
6 Net Occupancy Tax Due (Line 4 minus Line 5)	\$0.00	\$0.00	\$0.00	\$0.00	\$76.00	\$76.00	\$76.00	\$76.00
Penalties and Interest:								
7 •By due date - NONE •First month after due date: 5% of Line 6 or \$5 whichever is more		\$5.00	\$5.00	\$5.00		\$5.00	\$5.00	\$5.00
			\$0.00	\$0.00			\$0.76	\$1.52
8 Total Amount Due (Line 6 plus Line 7)	\$0.00	\$5.00	\$5.00	\$5.00	\$76.00	\$81.00	\$81.76	\$82.52

LINE	Example 3: \$10000 income/quarter				Example 4: \$30000 income/quarter			
	Pd by due date (e.g. Sept. 20)	Pd FIRST month after due date (e.g. Sept. 21 - Oct. 20)	Pd SECOND month after due date (e.g. Oct. 21 - Nov. 20)	Pd THIRD month after due date (e.g. Nov. 21 - Dec. 20)	Pd by due date (e.g. Sept. 20)	Pd FIRST month after due date (e.g. Sept. 21 - Oct. 20)	Pd SECOND month after due date (e.g. Oct. 21 - Nov. 20)	Pd THIRD month after due date (e.g. Nov. 21 - Dec. 20)
1 Gross Income Collected From Occupancy (See Note 1)	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
2 Less: Exempt Income (see Note 2) (Occupants from Exempt Organizations & Permanent Residents)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 Net Taxable Income (Line 1 minus Line 2)	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
4 County Occupancy Tax due (4% of Line 3)	\$400.00	\$400.00	\$400.00	\$400.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
5 Admin credit - Less: 5% of Line 4 or \$50, whichever is less	\$20.00	\$20.00	\$20.00	\$20.00	\$50.00	\$50.00	\$50.00	\$50.00
6 Net Occupancy Tax Due (Line 4 minus Line 5)	\$380.00	\$380.00	\$380.00	\$380.00	\$1,150.00	\$1,150.00	\$1,150.00	\$1,150.00
Penalties and Interest: (see Note 3)								
7 PLUS 1% of Line 6 •Second month after due date: 5% of line 6 or \$5 whichever is more •Third month after due date: 5% of line 6 or \$5 whichever is more PLUS 2% of Line 6		\$19.00	\$19.00	\$19.00		\$57.50	\$57.50	\$57.50
			\$3.80	\$7.60			\$11.50	\$23.00
8 Total Amount Due (Line 6 plus Line 7)	\$380.00	\$399.00	\$402.80	\$406.60	\$1,150.00	\$1,207.50	\$1,219.00	\$1,230.50

Note 1: Includes rent, added-on fees (cleaning, pet, linen, telephone/tv/internet, parking, extra-guest), and agency fees. Excludes food, drink, valet or laundry service, tickets, transportation.

Note 2: Exempt income comes from tax exempt organizations e.g. state/federal employees. Renters must provide proof of tax exemption. Permanent residents are those renting >29 days.

Note 3: Payments beyond Third Month after due date continue with 1% more interest for each additional month